

---

Financial statements of  
Dr. H. Bliss Murphy Cancer Care  
Foundation

March 31, 2021

---

---

|  |      |
|--|------|
| Independent Auditor's Report               | 1-2  |
| Statement of financial position            | 3    |
| Statement of operations                    | 4    |
| Statement of changes in net assets         | 5    |
| Statement of cash flows                    | 6    |
| Notes to the financial statements          | 7-12 |
| Schedule 1 - Polka Dot Trot                | 13   |
| Schedule 2 - Disbursements                 | 14   |
| Schedule 3 - Administrative and Management | 15   |
| Schedule 4 - Fundraising Costs             | 16   |
| Schedule 5 - Charitable Programs           | 17   |
| Schedule 6 - In This Together              | 18   |

---

## Independent Auditor's Report

To the Board of Directors of  
Dr. H. Bliss Murphy Cancer Care Foundation

### Qualified Opinion

We have audited the financial statements of the Dr. H. Bliss Murphy Cancer Care Foundation (the "Foundation"), which comprise the statement of financial position as at March 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to recorded contributions, the excess of revenues over expenses, and cash flows from operations for the year ended March 31, 2021, current assets as at March 31, 2021, and net assets as at April 1, 2020 and March 31, 2021.

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### Emphasis of Matter – Restated Comparative Information

We draw your attention to Note 2 in the financial statements, which explains that certain comparative information presented for March 31, 2020 has been restated. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and

using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants  
[Date]

# Dr. H. Bliss Murphy Cancer Care Foundation

## Statement of financial position

As at March 31, 2021

|   | Notes | 2021<br>\$       | 2020<br>(as restated -<br>note 2)<br>\$ |
|---|-------|------------------|---|
| <b>Assets</b>                             |       |                  |   |
| Current assets                            |       |                  |   |
| Cash                                      |       | <b>140,806</b>   | 609,225                                 |
| Government remittance receivable          |       | <b>16,579</b>    | 31,718                                  |
| Contribution receivable                   |       | <b>25,000</b>    | —                                       |
| Inventories                               |       | —                | 126,561                                 |
| Prepaid expenses                          |       | <b>2,129</b>     | 11,068                                  |
| Other assets                              |       | <b>7,963</b>     | 10,963                                  |
|   |       | <b>192,477</b>   | 789,535                                 |
| Investments                               | 4     | <b>2,797,497</b> | 1,497,569                               |
| Capital assets                            | 5     | <b>201,617</b>   | 208,657                                 |
|   |       | <b>3,191,591</b> | 2,495,761                               |
| <b>Liabilities</b>                        |       |                  |   |
| Current liabilities                       |       |                  |   |
| Accounts payable and accrued liabilities  |       | <b>58,459</b>    | 105,487                                 |
| Due to Eastern Health Regional Authority  | 9     | <b>49,673</b>    | 78,351                                  |
|   |       | <b>108,132</b>   | 183,838                                 |
| <b>Net assets</b>                         |       |                  |   |
| Dr. Kim Hong Endowment Fund               | 8     | <b>270,693</b>   | 255,175                                 |
| Patient and Family Support Endowment Fund | 10    | <b>1,015,109</b> | 1,006,049                               |
| Internally restricted net assets          | 6     | <b>376,097</b>   | 518,912                                 |
| Externally restricted net assets          | 7     | <b>1,930,481</b> | 1,097,234                               |
| Unrestricted net assets                   |       | <b>(710,538)</b> | (774,104)                               |
| Invested in capital assets                |       | <b>201,617</b>   | 208,657                                 |
|   |       | <b>3,083,459</b> | 2,311,923                               |
|   |       | <b>3,191,591</b> | 2,495,761                               |

Commitments 12

The accompanying notes are an integral part of the financial statements.

Approved by the Board

\_\_\_\_\_, Director

\_\_\_\_\_, Director

**Dr. H. Bliss Murphy Cancer Care Foundation****Statement of operations**

Year ended March 31, 2021

|  | Schedules | 2021<br>\$       | 2020<br>\$ |
|--|-----------|------------------|------------|
| <b>Revenue</b>   |           |                  |            |
| In This Together   |           | <b>1,797,953</b> | 986,199    |
| Annual Fund  |           | <b>1,026,214</b> | 911,295    |
| Polka Dot Trot   |           | <b>269,070</b>   | 305,053    |
| Memorial program   |           | <b>105,521</b>   | 81,297     |
| Investment income  |           | <b>95,198</b>    | 15,086     |
| Gifts in kind  |           | <b>13,027</b>    | 19,949     |
| Sparkles of Hope – bracelet sales                                      |           | <b>4,895</b>     | 6,440      |
|  |           | <b>3,311,878</b> | 2,325,319  |
| <b>Expenditures</b>  |           |                  |            |
| Disbursements  | 2         | <b>1,664,490</b> | 2,109,028  |
| Administrative and management  | 3         | <b>468,726</b>   | 414,160    |
| Fundraising costs  | 4         | <b>285,410</b>   | 178,126    |
| Polka Dot Trot   | 1         | <b>83,448</b>    | 71,594     |
| Charitable programs  | 5         | <b>37,684</b>    | 44,761     |
| In This Together   | 6         | <b>584</b>       | 123,471    |
|  |           | <b>2,540,342</b> | 2,941,140  |
| <b>Excess of revenue over expenditures (expenditures over revenue)</b> |           | <b>771,536</b>   | (615,821)  |

The accompanying notes are an integral part of the financial statements.

**Dr. H. Bliss Murphy Cancer Care Foundation**

**Statement of changes in net assets**

Year ended March 31, 2021

|  | <b>Dr. Kim Hong<br/>Endowment<br/>Fund</b> | <b>Patient and<br/>Family<br/>Support<br/>Endowment<br/>Fund</b> | <b>Internally<br/>restricted</b> | <b>Externally<br/>restricted</b> | <b>Unrestricted</b> | <b>Invested in<br/>capital<br/>assets</b> | <b>Total<br/>2021</b> | <b>Total<br/>2020</b> |
|--|--|--|----------------------------------|----------------------------------|---------------------|---|-----------------------|-----------------------|
|  | \$   | \$   | \$                               | \$                               | \$                  | \$  | \$                    | \$                    |
| <b>Balance, beginning of year<br/>(as restated - note 2)</b> | <b>255,175</b>                             | <b>1,006,049</b>   | <b>518,912</b>                   | <b>1,097,234</b>                 | <b>(774,104)</b>    | <b>208,657</b>                            | <b>2,311,923</b>      | 2,927,744             |
| Excess (deficit) of revenues<br>over expenditures            | <b>15,518</b>                              | <b>9,060</b>   | <b>(142,815)</b>                 | <b>833,247</b>                   | <b>63,566</b>       | <b>(7,040)</b>                            | <b>771,536</b>        | (615,821)             |
| <b>Balance, end of year</b>                                  | <b>270,693</b>                             | <b>1,015,109</b>   | <b>376,097</b>                   | <b>1,930,481</b>                 | <b>(710,538)</b>    | <b>201,617</b>                            | <b>3,083,459</b>      | 2,311,923             |

The accompanying notes are an integral part of the financial statements.

**Dr. H. Bliss Murphy Cancer Care Foundation****Statement of cash flows**

Year ended March 31, 2021

|   | 2021               | 2020        |
|---|--------------------|-------------|
|   | \$                 | \$          |
| <b>Operating activities</b>                                     |                    |             |
| Excess of revenue over expenditures (expenditures over revenue) | <b>771,536</b>     | (615,821)   |
| Items not involving cash  |                    |             |
| Contributed assets  | <b>(171,471)</b>   | (36,299)    |
| Amortization  | <b>7,040</b>       | 7,040       |
| Realized loss on disposal of investments                        | <b>(26,220)</b>    | —           |
| Unrealized (gain) loss on investments                           | <b>(444)</b>       | 76,696      |
| Accrued and reinvested investment income                        | <b>—</b>           | 84,415      |
|   | <b>580,441</b>     | (483,969)   |
| Changes in non-cash operating working capital                   |                    |             |
| Decrease in government remittance receivable                    | <b>15,139</b>      | 1,865       |
| Increase in contribution receivable                             | <b>(25,000)</b>    | —           |
| Decrease (increase) in inventories                              | <b>126,561</b>     | (17,710)    |
| Decrease in prepaid expenses                                    | <b>8,939</b>       | —           |
| Decrease (increase) in other assets                             | <b>3,000</b>       | (9,947)     |
| Decrease in accounts payable and accrued liabilities            | <b>(47,028)</b>    | (38,194)    |
| Decrease in due to Eastern Regional Health Authority            | <b>(28,678)</b>    | (9,775)     |
|   | <b>633,374</b>     | (557,730)   |
| <b>Investing activities</b>                                     |                    |             |
| Purchase of investments   | <b>(2,160,240)</b> | (1,621,056) |
| Proceeds on disposal of investments                             | <b>1,058,447</b>   | 2,436,375   |
|   | <b>(1,101,793)</b> | 815,319     |
| Net (decrease) increase in cash                                 | <b>(468,419)</b>   | 257,589     |
| Cash, beginning of year   | <b>609,225</b>     | 351,636     |
| <b>Cash, end of year</b>  | <b>140,806</b>     | 609,225     |

The accompanying notes are an integral part of the financial statements.

# Dr. H. Bliss Murphy Cancer Care Foundation

## Notes to the Financial statements

March 31, 2021

---

### 1. Nature of operations

Dr. H. Bliss Murphy Cancer Care Foundation (the "Foundation") was incorporated under the Laws of the Province of Newfoundland and Labrador on October 12, 2004. The Foundation develops, stewards and distributes charitable resources to enhance treatment and supportive care programs for cancer patients, funds local cancer research initiatives and provides continuing education opportunities for staff of the Foundation and affiliated regional cancer programs in Newfoundland and Labrador.

The Foundation is a registered charity, and as such, is exempt from income taxes and may issue charitable donation receipts.

### 2. Restatement of prior period

The March 31, 2020 balance in internally restricted net assets has been restated to correct for amounts that had previously been recorded through unrestricted net assets in error. The table below details the impact of this restatement:

|                                  | \$                     | \$            | 2020<br>\$ |
|----------------------------------|------------------------|---------------|------------|
|                                  | (Previously<br>stated) | (Adjustments) | (Restated) |
| Internally restricted net assets | 581,246                | (62,334)      | 518,912    |
| Unrestricted net assets          | (836,438)              | 62,334        | (774,104)  |

### 3. Significant accounting policies

These financial statements are prepared in accordance with Part III of the Chartered Professional Accountants of Canada Accounting Handbook – Accounting Standards for Not-for-Profit Organizations, which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies set out below.

#### *Revenue recognition*

The Foundation follows the restricted fund method whereby externally restricted contributions (grants and donations) are recognized in the fund corresponding to the purpose for which they were contributed. Restricted contributions for which no corresponding restricted fund is presented must be recognized in the unrestricted fund using the deferral method. Unrestricted contributions are recognized as revenues in the unrestricted fund. The Foundation recognizes grants when collection is reasonably assured.

Investment income, which consists of interest, dividends, and unrealized gains and losses is recorded in the statement of operations, as earned except to the extent that it is externally restricted, in which case it is added to or deducted from endowment net assets or other restricted balances.

#### *Cash*

Cash is comprised of bank balances on deposit with financial institutions.

### **3. Significant accounting policies (continued)**

#### *Financial instruments*

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Foundation has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Foundation determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

#### *Donated goods and contributed services*

Donated goods are recorded at their fair market value at the time of the donation, when such value is readily determinable. The total value of donated goods in 2021 was \$13,027 (\$19,949 in 2020).

The activities of the Foundation include time donated by a substantial number of volunteers. Since no objective basis exists for recording and assigning values to these services, they are not reflected in the financial statements.

#### *Capital assets*

Capital assets include donated artwork that is recorded at fair value when determinable at the date of acquisition and is not amortized. The Foundation uses an accredited appraiser to value the artwork. When the fair value of the artwork cannot be determined it is recorded at nil value.

The Garden of Hope retaining wall is recorded at cost less accumulated amortization. Amortization is provided on a straight-line basis over the asset's useful life of twenty years.

#### *Pension costs*

Employees of the Foundation are members of the Public Service Pension Plan (PSPP) administered by the Public Service Pension Plan Corporation and the Government Money Purchase Plan (GMPP) administered by the Government of Newfoundland and Labrador, collectively (the "Plans").

PSPP is a defined benefit pension plan covering full-time employees of the Province of Newfoundland and Labrador, the Legislature and various crown corporation, agencies and commissions created by or under a statute of the Province. As there is insufficient information available at the employer level to account for this plan as a defined benefit plan, the Foundation accounts for PSPP as a defined contribution plan. PSPP's deficit is disclosed to the Public Service Pension Plan website. There are no significant changes in the contractual elements of PSPP.

## Dr. H. Bliss Murphy Cancer Care Foundation

### Notes to the financial statements

March 31, 2021

### 3. Significant accounting policies (continued)

#### *Pension costs (continued)*

GMPP is a defined contribution plan covering employees of the Government of Newfoundland and Labrador that are not eligible to participate in other plans sponsored by the Government of Newfoundland and Labrador.

Contributions to the Plans are required from both the employees and the Foundation. The annual contributions to pensions are recognized as an expense in the period.

#### *Inventories*

Inventories are valued at the lower of cost and net realizable value. Cost is determined on the first-in, first-out basis.

#### *Use of estimates*

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates used in these financial statements include the useful lives of capital assets and accrued liabilities. Actual results could differ materially from those estimates.

### 4. Investments

|              | 2021<br>\$       | 2020<br>\$       |
|--------------|------------------|------------------|
| Fixed income | 2,490,559        | 1,233,602        |
| Mutual funds | 232,326          | 215,575          |
| Equities     | 74,612           | 48,392           |
|              | <b>2,797,497</b> | <b>1,497,569</b> |

Included in investment income on the statement of operations is interest of \$12,498 (\$45,023 in 2020), dividend income \$5,032 (\$5,032 in 2020), and unrealized gain of \$444 (loss \$76,696 in 2020).

### 5. Capital assets

|                               | Cost<br>\$     | Accumulated<br>amortization<br>\$ | 2021<br>Net book<br>value<br>\$ | 2020<br>Net book<br>value<br>\$ |
|-------------------------------|----------------|-----------------------------------|---------------------------------|---------------------------------|
| Garden of Hope retaining wall | 140,803        | 31,680                            | 109,123                         | 116,163                         |
| Works of art                  | 92,494         | —                                 | 92,494                          | 92,494                          |
|                               | <b>233,297</b> | <b>31,680</b>                     | <b>201,617</b>                  | <b>208,657</b>                  |

## Dr. H. Bliss Murphy Cancer Care Foundation

### Notes to the financial statements

March 31, 2021

#### 6. Internally restricted net assets

The balance included in internally restricted net assets represents amounts internally restricted by the Foundation's Board of Directors and is comprised of the following internally restricted funds:

|   | <b>2021</b>     | 2020                            |
|---|-----------------|---------------------------------|
|   | \$              | \$<br>(as restated -<br>note 2) |
| Research funds                          | <b>280,675</b>  | 377,934                         |
| Cancer Centre – East/West Fund          | <b>45,401</b>   | 52,134                          |
| Cancer Centre – Western Region Campaign | <b>4,570</b>    | 3,070                           |
| Kids With Cancer Travel Fund            | <b>14,626</b>   | 14,626                          |
| Patient and Family Endowment Fund       | <b>47,249</b>   | 47,249                          |
| Patient and Family Support Fund         | <b>(16,424)</b> | 23,899                          |
|   | <b>376,097</b>  | 518,912                         |

#### 7. Externally restricted net assets

The balance included in externally restricted net assets represents amounts externally restricted by the Foundation's donors and is comprised of the following externally restricted funds:

|                            | <b>2021</b>      | 2020      |
|----------------------------|------------------|-----------|
|                            | \$               | \$        |
| Power of Life Special Fund | <b>266,408</b>   | 418,386   |
| In This Together Campaign  | <b>1,664,073</b> | 678,848   |
|                            | <b>1,930,481</b> | 1,097,234 |

#### 8. Dr. Kim Hong endowment fund

These investments represent the funds donated to the Dr. Kim Hong Endowment Fund that are required by the donors to be maintained by the Foundation on a permanent basis. These amounts are all externally restricted.

|                               | <b>2021</b>    | 2020    |
|-------------------------------|----------------|---------|
|                               | \$             | \$      |
| Canadian corporate bonds      | <b>261,118</b> | 211,470 |
| High interest savings account | <b>9,575</b>   | 43,705  |
|                               | <b>270,693</b> | 255,175 |

Income earned on these investments can only be disbursed on educational scholarships and awards granted to staff of the Dr. H. Bliss Murphy Cancer Centre and affiliated regional cancer programs. During the year ended, March 31, 2021, investment income on these net assets was \$4,464 (\$4,392 in 2020) which was recorded as income in the statement of operations. There was \$Nil (\$15,000 in 2020) disbursed from the fund in the year.

## Dr. H. Bliss Murphy Cancer Care Foundation

### Notes to the financial statements

March 31, 2021

---

#### 9. Related party debt

Eastern Regional Health Authority (Eastern Health) is a related party. One of the purposes of the Foundation is the accumulation of funds to assist Eastern Health with the purchase of medical equipment used in the provision of cancer patient care.

Eastern Health provides payroll services as well as IT services to the Foundation as well as insurance coverage for the Foundation's Board of Directors, at no cost to the Foundation. These in kind contributions have not been reflected in these financial statements. The Foundation has a payable to Eastern Health in the amount of \$49,673 (\$78,351 in 2020) relating to normal operating activities.

#### 10. Patient and Family Support Endowment Fund

These investments represent the funds donated to the Patient and Family Support Endowment Fund that are required by the donors to be maintained by the Foundation on a permanent basis. These amounts are all externally restricted.

|                          | 2021             | 2020      |
|--------------------------|------------------|-----------|
|                          | \$               | \$        |
| Canadian corporate bonds | 745,622          | 637,054   |
| Equity mutual funds      | 232,326          | 215,573   |
|                          | <b>977,948</b>   | 852,627   |
| Cash held                | 37,161           | 153,422   |
|                          | <b>1,015,109</b> | 1,006,049 |

Income earned on these investments can only be disbursed on funding the activities of the Patient and Family Support Annual Fund. During the year ended March 31, 2021, investment income on these net assets was \$15,550 (\$9,882 in 2020) which was recorded as income in the statement of operations. There was \$Nil (\$Nil in 2020) disbursed from the fund in the year.

#### 11. Financial instruments

##### *Credit risk*

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligation. The Foundation's credit risk is primarily attributed to cash and investments. The Foundation manages this risk by maintaining cash and investment balances with recognized financial institutions.

##### *Liquidity risk*

Liquidity risk is the risk that the Foundation will not be able to meet its financial obligations as they become due. The Foundation manages this risk by monitoring cash from operations.

##### *Interest rate risk*

The Foundation is exposed to interest rate risk with respect to its managed investment portfolio because fair value and expected interest income will fluctuate due to changes in market interest rates.

**Dr. H. Bliss Murphy Cancer Care Foundation**

**Notes to the financial statements**

March 31, 2021

---

**12. Commitments**

Through the In This Together campaign, the Foundation has committed to disburse a total of \$4,622,500 to Eastern Regional Health Authority over the five year period from 2020-2024. As at March 31, 2021, \$2,205,625 of the obligation has been paid to Eastern Regional Health Authority with the remainder to be paid in equal annual installments of \$805,625.

In addition to this, a further \$181,615 has been committed to Eastern Regional Health Authority for the acquisition of equipment from the Power of Life project.

Draft

**Dr. H. Bliss Murphy Cancer Care Foundation****Schedule 1 – Polka Dot Trot**

Year ended March 31, 2021

|                            | <b>2021</b>   | 2020   |
|----------------------------|---------------|--------|
|                            | \$            | \$     |
| Public relations           | <b>57,341</b> | 23,959 |
| Bank charges and interest  | <b>10,357</b> | 11,651 |
| Promotion material         | <b>3,761</b>  | 2,324  |
| Software maintenance       | <b>3,510</b>  | 3,848  |
| Photography                | <b>2,500</b>  | 1,175  |
| Event supplies             | <b>2,128</b>  | 20,268 |
| Signage                    | <b>887</b>    | 5,774  |
| Travel                     | <b>547</b>    | 648    |
| Web design and maintenance | <b>534</b>    | 80     |
| Printing                   | <b>515</b>    | 312    |
| Courier                    | <b>508</b>    | —      |
| Stewardship                | <b>500</b>    | 539    |
| Subscription fees          | <b>360</b>    | 360    |
| Insurance                  | —             | 475    |
| Business meetings          | —             | 181    |
|                            | <b>83,448</b> | 71,594 |

The accompanying notes are an integral part of the financial statements.

**Dr. H. Bliss Murphy Cancer Care Foundation****Schedule 2 – Disbursements**

Year ended March 31, 2021

|                                    | <b>2021</b>      | 2020             |
|------------------------------------|------------------|------------------|
|                                    | <b>\$</b>        | <b>\$</b>        |
| In This Together                   | <b>812,144</b>   | 1,467,359        |
| Patient support programs           | <b>276,031</b>   | 328,464          |
| Polka Dot Trot                     | <b>200,000</b>   | 31,072           |
| Power of Life                      | <b>165,206</b>   | —                |
| Wages, salaries and benefits       | <b>138,395</b>   | 141,366          |
| Swim for Hope Payouts              | <b>62,417</b>    | 69,180           |
| Regional cancer centres            | <b>8,297</b>     | 587              |
| Scholarships, bursaries and grants | <b>2,000</b>     | 26,000           |
| Research                           | —                | 45,000           |
|                                    | <b>1,664,490</b> | <b>2,109,028</b> |

The accompanying notes are an integral part of the financial statements.

Draft

**Dr. H. Bliss Murphy Cancer Care Foundation**  
**Schedule 3 – Administrative and Management**  
Year ended March 31, 2021

|                               | <b>2021</b>    | 2020      |
|-------------------------------|----------------|-----------|
|                               | <b>\$</b>      | <b>\$</b> |
| Salaries and benefits         | <b>324,221</b> | 325,457   |
| Inventory write-off           | <b>82,227</b>  | —         |
| Harmonized sales tax expense  | <b>22,823</b>  | 45,060    |
| Accounting and legal          | <b>17,955</b>  | 20,758    |
| Amortization                  | <b>7,040</b>   | 7,040     |
| Minor equipment and furniture | <b>3,133</b>   | 733       |
| Storage                       | <b>3,220</b>   | 3,365     |
| Postage                       | <b>2,035</b>   | —         |
| Insurance                     | <b>1,546</b>   | 1,445     |
| Office supplies               | <b>1,504</b>   | 2,410     |
| Membership fees               | <b>1,070</b>   | 1,040     |
| Bank charges and interest     | <b>1,015</b>   | 2,294     |
| Administration                | <b>305</b>     | 1,529     |
| Printing                      | <b>268</b>     | 461       |
| Courier                       | <b>206</b>     | 716       |
| Business meetings             | <b>158</b>     | 602       |
| Event supplies                | <b>—</b>       | 1,250     |
|                               | <b>468,726</b> | 414,160   |

The accompanying notes are an integral part of the financial statements.

**Dr. H. Bliss Murphy Cancer Care Foundation****Schedule 4 – Fundraising Costs**

Year ended March 31, 2021

|                        | <b>2021</b>    | 2020    |
|------------------------|----------------|---------|
|                        | <b>\$</b>      | \$      |
| Direct mail program    | <b>102,958</b> | 119,149 |
| Hope Lottery - prize   | <b>79,905</b>  | —       |
| Hope Lottery - expense | <b>72,763</b>  | —       |
| Bank charges           | <b>11,900</b>  | 18,285  |
| Event supplies         | <b>10,175</b>  | 28,123  |
| Subscription fees      | <b>2,884</b>   | 2,419   |
| Postage                | <b>1,791</b>   | 2,639   |
| Sparkles of Hope       | <b>1,687</b>   | 2,240   |
| Printing               | <b>1,347</b>   | 1,850   |
| Signage                | —              | 850     |
| Courier                | —              | 1,247   |
| Insurance              | —              | 1,000   |
| Promotional material   | —              | 324     |
|                        | <b>285,410</b> | 178,126 |

The accompanying notes are an integral part of the financial statements.

Draft

**Dr. H. Bliss Murphy Cancer Care Foundation****Schedule 5 – Charitable Programs**

Year ended March 31, 2021

|                            | <b>2021</b>   | 2020   |
|----------------------------|---------------|--------|
|                            | <b>\$</b>     | \$     |
| Software maintenance       | <b>23,533</b> | 12,614 |
| Printing                   | <b>4,486</b>  | 4,992  |
| Telephone                  | <b>3,417</b>  | 3,631  |
| Stewardship                | <b>1,677</b>  | 4,188  |
| Signage                    | <b>1,431</b>  | 350    |
| Professional development   | <b>1,383</b>  | 9,039  |
| Postage                    | <b>963</b>    | 2,540  |
| Travel                     | <b>794</b>    | 5,419  |
| Public relations           | —             | 923    |
| Photography                | —             | 900    |
| Web design and maintenance | —             | 117    |
| Event supplies             | —             | 48     |
|                            | <b>37,684</b> | 44,761 |

The accompanying notes are an integral part of the financial statements.

Draft

**Dr. H. Bliss Murphy Cancer Care Foundation****Schedule 6 – In This Together**

Year ended March 31, 2021

|                            | <b>2021</b> | 2020           |
|----------------------------|-------------|----------------|
|                            | <b>\$</b>   | \$             |
| Photography                | <b>300</b>  | 600            |
| Public relations           | <b>115</b>  | 87,770         |
| Stewardship                | <b>105</b>  | 642            |
| Web design and maintenance | <b>64</b>   | —              |
| Professional fees          | —           | 23,633         |
| Travel                     | —           | 3,506          |
| Subscription fees          | —           | 2,295          |
| Signage                    | —           | 1,662          |
| Legal                      | —           | 1,197          |
| Bank and interest charges  | —           | 1,054          |
| Printing                   | —           | 612            |
| Event supplies             | —           | 305            |
| Administration             | —           | 195            |
|                            | <b>584</b>  | <b>123,471</b> |

The accompanying notes are an integral part of the financial statements.

Draft